Annexure A – subsidiaries, consolidated and unconsolidated structurd entities

STANDARD BANK GROUP[1]

The Standard Bank of South Africa[1]

- Diners Club (S.A.)[1]
- Standard Bank Insurance Brokers[1]
- Standard Offshore Finance Company Limited (Isle of Man)

Melville Douglas Investment Management[1]

- **Standard Insurance[1]**
- **Standard Trust[1]**
- **Stanvest[1]**
- **SBG Securities[1]**
- **Standard Bank Properties[1]**
- **Standard Lesotho Bank (80%)**
- **SBN Holdings Limited (74.90%)**
  - Standard Bank Namibia (99.96%)
- **Standard Bank Eswatini (72.22%)**
- **Standard Bank de Angola S.A (51%)**
- **Standard Advisory, (China)**
- **Standard Advisory London, (UK)**
- **Standard New York, (US)**

Stanbic Africa Holdings, (UK)

- Stanbic Bank (Botswana)
- Stanbic Bank Ghana (99.54%)
- Standard Holdings Côte d'Ivoire S.A. (99%)
  - Stanbic Bank S.A. (Côte d'Ivoire) (99%)
- Stanbic Uganda Holdings (80%)
  - Stanbic Bank Uganda (99.99%)
- Stanbic Bank Tanzania (99.99%)
- Stanbic Bank Zambia (99.99%)
- Stanbic Holdings Kenya (74.92%)[2]
  - Stanbic Bank Kenya
  - Stanbic Bancassurance Intermediary
- Stanbic IBTC Holdings Nigeria (67.55%)[3]
  - Stanbic IBTC Bank Nigeria (99.99%)
  - Stanbic IBTC Insurance Brokers (75%)[4]
- Stanbic Bank Zimbabwe
- Standard Bank RDC S.A. (DRC) (99.99%)
- Standard Bank Malawi (60.18%)
- Standard Bank (Mauritius)
- Standard Bank S.A. (Mozambique) (98.15%)

1 Refer to footnotes on the following page.

Standard Bank London Holdings, UK

Standard Bank Offshore Group, Jersey[5]

- Standard Bank Offshore Trust Company Jersey
- Standard Bank Isle of Man
- Standard Bank Trust Company (Mauritius)
- Standard Bank Jersey

Liberty Holdings[1] (100%)[5]

- Liberty Group[1]
  - Liberty Two Degrees[1] (58.51%)
- Liberty Kenya Holdings (73.47%)
- STANLIB
  - STANLIB Asset Management[1]
  - STANLIB Collective Investments[1]
  - STANLIB Fund Managers Jersey
  - STANLIB Multi-Manager[1]
  - STANLIB Wealth Management[1]

Standard Bank Group International, Isle of Man

- Stanbic International Insurance, Isle of Man
- Standard Finance, Isle of Man

The diagram above depicts principal subsidiaries only.
A full list of the group's subsidiaries and consolidated structured entities is available at the company's registered office.
The holding in subsidiaries is 100% unless otherwise indicated.

1 Incorporated in South Africa.
2 Change in holding from 72.25% to 74.92%.
3 Change in holding from 67.51% to 67.55%.
4 Stanbic IBTC Holdings PLC holds 75% and the Chief Executive of Stanbic IBTC Insurance Brokers Limited holds 25%. It should be noted that 25% of the shareholding must be held by the CEO of an Insurance Brokerage business to fulfil Nigerian regulatory requirements; however, this Shareholding is held by the CEO in a nominee capacity not in a personal capacity. Accordingly, the total beneficial shareholding of Stanbic IBTC Insurance Brokers by Stanbic IBTC Holdings PLC remains at 100%.
5 Standard Bank Offshore Group Limited is owned jointly by Standard Bank Group International (5%) and SBG Limited (95%)
6 The buyout of Liberty minority shareholders was completed in March 2022.

	Nature of operation	Nominal share capital issued Rm
Banking subsidiaries		
Stanbic Bank Botswana Limited (Botswana)[1#]	Commercial bank	420
Stanbic Bank Ghana Limited Company (Ghana)[1#]	Commercial bank	630
Stanbic Bank Kenya Limited (Kenya)[1#]	Commercial bank	423
Stanbic Bank S.A. (Côte d'Ivoire)[1#]	Commercial bank	974
Stanbic Bank Tanzania Limited (Tanzania)[1,3#]	Commercial bank	50
Stanbic Bank Zambia Limited (Zambia)[1,3#]	Commercial bank	660
Stanbic Bank Zimbabwe Limited (Zimbabwe)[#*]	Commercial bank	2
Stanbic Bank Uganda Limited (Uganda)[1#]	Commercial bank	227
Stanbic IBTC Bank PLC (Nigeria)[1#]	Commercial bank	331
Standard Bank de Angola S.A (Angola)[#]	Commercial bank	768
Standard Bank Isle of Man Limited (Isle of Man)[1#]	Commercial bank	25
Standard Bank Jersey Limited (Jersey)[1#]	Commercial bank	454
Standard Bank PLC (Malawi)[1,4#]	Commercial bank	23
Standard Bank (Mauritius) Limited (Mauritius)[1#]	Commercial bank	342
Standard Bank Namibia Limited (Namibia)[1,5#]	Commercial bank	2
Standard Bank RDC S.A. (DRC)[1,3#]	Commercial bank	944
Standard Bank S.A. (Mozambique)[1#]	Commercial bank	309
Standard Bank Eswatini Limited (Eswatini)[#]	Commercial bank	15
Standard Lesotho Bank Limited (Lesotho)[#]	Commercial bank	21
The Standard Bank of South Africa Limited[#]	Commercial bank	60
Total banking subsidiaries		

Refer to footnotes on the following page.

* Refer to the further details on subsidiaries section within annexure A for further detail.