

# COVID-19



## COVID-19 SUPPORT INITIATIVES FOR YOUR BUSINESS

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A guide to relief funding and support offered by Standard Bank.

UPDATED: 29 MAY 2020





INSIGHTS & SUPPORT

COVID-19 BUSINESS & SMME  
SUPPORT INITIATIVES

– Covid-19 Term Loan

BUSINESS PAYMENT & FEE RELIEF

– SimplyBlu Sign-Up Fee Waiver

– Merchant Solutions

– Commercial Card Offering

– Disclaimer

# BUSINESS SUPPORT & RELIEF



- INSIGHTS & SUPPORT
- DISCLAIMER





INSIGHTS & SUPPORT

# STANDARD BANK COVID-19 WEBSITE



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We have established a COVID-19 website to keep you informed.

## WHAT YOU'LL FIND

- Financial relief for your business.
- SimplyBlu offering (building an online presence for your business).
- Information on trading with Trade Club.
- Tips for your business during this time from both entrepreneurs and industry experts.

## SUPPORT PROVIDED

- Ongoing podcasts will be offered with entrepreneurs and industry experts, guiding you through this time.
- In addition, further direct digital engagement considerations will take place on this platform.

## WHO THE WEBSITE IS FOR

- The website is to anyone searching for information around how Standard Bank can support you and/or your business during this time.
- Certain functionality, or financial offers, will be available for Standard Bank customers only.

## HOW TO ACCESS THE SITE

- Business: <http://standardbank.co.za/southafrica/business/covid-19>
- Personal: <http://standardbank.co.za/southafrica/personal/covid-19>





## COVID-19 TERM LOAN

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Standard Bank is offering Term Loans to businesses affected by Covid-19.

### HOW IT WORKS

- Standard Bank is offering a loan linked to the Prime Interest rate, to help cover operating expenses such as salaries, rent and lease agreements, contracts with suppliers, utilities, etc for 3-months of your business operations.
- These loans are repayable over 60-months after an initial 6-month payment holiday.

### THE AMOUNT AVAILABLE

- There is no maximum loan amount.
- Businesses need to meet all qualifying criteria and can only apply for 3-months' operating expenses.

### WHO IS ELIGIBLE

Companies that:

- Are a company, statutory body corporate, close corporation, a sole proprietorship, trust or partnership, association, joint venture or any similar entity, but excluding state-owned entities, listed companies and companies with capital market funders or funding instruments.
- Have an existing banking relationship with Standard Bank.
- Have an annual turnover of R300m or less, measured at a group level.

- Are in good standing with the Bank as at 29 February 2020.
- Are registered with the South African Revenue Service (SARS).
- Have no existing capacity to borrow that can help alleviate financial distress; this means that you do not have an existing overdraft facility(ies) and / or other general short term banking facilities that you can use for working capital purposes.
- Are in a state of financial distress due to being negatively impacted by the COVID-19 lockdown and the resultant slowdown in the economy.

### HOW TO APPLY

Applications can be submitted on the Standard Bank COVID-19 website:

[www.standardbank.co.za/southafrica/business/covid-19/support/covid-19-business-term-loan](http://www.standardbank.co.za/southafrica/business/covid-19/support/covid-19-business-term-loan)





## BUSINESS PAYMENT & FEE RELIEF

# SIMPLYBLU SIGN-UP FEE WAIVER

We're making it easier for businesses to establish their e-commerce presence with SimplyBlu\*, a Standard Bank offering.

### HOW IT WORKS

- All the benefits of SimplyBlu will be free until 30 June 2020 (T&C's apply).

### THE AMOUNT AVAILABLE

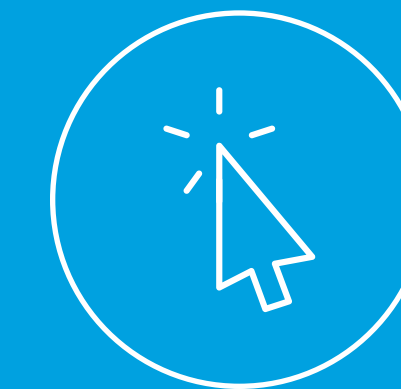
- We are waiving the SimplyBlu sign-up fee of R350 for the period 1 April to 30 June 2020.

### WHO IS ELIGIBLE

- The waiver applies to all Standard Bank business customers.

### HOW TO APPLY

Complete the online application:  
[www.getsimplyblu.co.za](http://www.getsimplyblu.co.za)



Note: \*SimplyBlu is a Standard Bank offering that supports creating an online/eCommerce platform for small businesses.

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# MERCHANT SOLUTIONS FEE RELIEF

We are providing merchants with relief for the month of April 2020.

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## HOW IT WORKS

- Standard Bank is waiving device rental and minimum merchant commission fees for the month of April 2020.

## WHO IS ELIGIBLE

- Applies only to businesses not trading during the lockdown (businesses classified as non-essential by Government).

## HOW TO APPLY

Contact the help desk for more information on: 0861 001 200





# COMMERCIAL CARD OFFERING

Standard Bank is offering a payment holiday\* to our Small Enterprise clients from 1 April to 30 June 2020. These include the Corporate Structure Base (Charge Card) and the One Man Business SE Credit Card.

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## HOW IT WORKS

- You will need to Opt-Into benefit from the payment holiday and not Opt-Out as for other loans.

## THE AMOUNT AVAILABLE

- Credit limit will depend on the amount required by you, the client.

## WHO IS ELIGIBLE

- Small Enterprise Customers with an annual turnover under R20 million.

## HOW TO APPLY

If you require assistance with Covid-19-related relief, please contact your Relationship Manager.



Note: \*Payment will be deferred for 90-days and interest and fees accrued over this period will be capitalised on the client's lending account.





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